

Manulife Daily Interest Account (Investment code: 1000)

Volatility and risk

This account is backed by the general assets of Manulife Financial. It has the lowest risk and lowest volatility, but earns the lowest rate of interest over the long term. Consider this account as a short-term holding account while you decide on your long-term investment strategy. Once you have determined your investment strategy, you can transfer your funds at any time.

How the Daily Interest Account works

Similar to a daily interest account at a bank or trust company, this account earns interest daily at the current rate for that account. While Manulife always guarantees the principal and interest, the interest rate may change at any time.

Deposits begin earning interest when received by Manulife Financial's head office. As Manulife Financial receives deposits, those funds begin to earn interest at a rate similar to a bank savings account.

How the Daily Interest Accounts are protected

Manulife Financial is a founding member of Assuris. With Assuris, consumers may be entitled to protection against the loss of their savings and retirement incomes if a member financial institution becomes insolvent. You can call Assuris at 1-800-268-8099 for details about maximum coverage guarantees.

Volatility meter

