



June 22, 2012

Re: Changes to the Home Depot Deferred Profit Sharing Plan and Group Retirement Savings Program

The Home Depot Deferred Profit Sharing Plan and Group Retirement Savings Plan are being improved. The program provides fund choices to allow each participant the opportunity to develop an individual investment strategy. Periodically, the funds are reviewed to ensure that appropriate fund choices continue to be offered. Occasionally, it is necessary to replace and/or remove certain funds that fail to perform to the level established for the program.

On July 27, 2012, funds will be removed from the program and any assets you have in those funds will be automatically transferred to the new funds.

Which funds are closing?

- The Manulife McLean Budden Balanced Value Fund will be closed and all assets in this fund will be transferred to the new Manulife Beutel Goodman Balanced Fund.
- The Manulife McLean Budden Canadian Equity Value Fund will be closed and all assets in this fund will be transferred to the new Manulife Mawer Canadian Equity Fund.
- The Manulife Artio International Equity II Fund will be closed and all assets in this fund will be transferred to the new Manulife Sprucegrove International Equity Fund.

How these changes affect you

If your investment instructions include any of the funds being closed, your assets will be transferred to the new funds. If you do not want your funds to be automatically transferred you can select an alternative fund for investment of your contributions by 4 p.m. ET on July 27, 2012. You can access Manulife's secure website (www.manulife.ca/homedepot) to make your changes. Once you have accessed the website, click on the "Access My Account" link.

If you do not have assets in the closed funds, this change will not affect you.

Detailed information on these new funds, including descriptions, holdings, and recent performance will appear on the Home Depot website (www.manulife.ca/homedepot) beginning July 28, 2012.

Note: You will need both the nine-digit customer number (shown on your statement) and your personal identification number (PIN) to access either the secure website or speak about your account with a Customer Service Representative. If you do not have a PIN or if you have misplaced it, please call 1-866-212-4321 to obtain one.

Summary of key dates

June 27, 2012

- New funds will be added to the investment platform.
5631 Manulife Beutel Goodman Balanced Fund
7451 Manulife Mawer Canadian Equity Fund
8361 Manulife Sprucegrove International Equity Fund

June 27, 2012 – July 27, 2012

- Get your customer number from your most recent statement and make sure you have a Personal Identification Number (PIN) to access your account online. For a new PIN, call 1-866-212-4321.
- Go to www.manulife.ca/homedepot and select 'Review your funds' from the left-hand menu to learn about the new funds offered. Each fund name links to more details about the fund.
- Select 'Access your account' from the left-hand menu. Log in to your account using your customer number and PIN.
- To make asset transfers, select 'Transfer between investments.'
- Confirm your investment instructions for future contributions by selecting 'Change future investment instructions'
- Set or update your retirement goal using the Steps Retirement Program[®].

July 27, 2012

- Last day to transfer your holdings in the closed funds to other funds. Assets still held in the closed funds after 4 p.m. ET will be transferred to the new funds, as described earlier.
- Funds will be closed and no longer accept new contributions. If you contribute to a fund that is closing, this is the last day to re-allocate your future investment direction to another fund. Contributions made after July 27, 2012 to a closed fund will be mapped to the new fund, as described earlier.

July 28, 2012

- The closing funds will no longer appear on the program's investment line-up. You will be able to access your account online to review your account status, as well as fully administer your account.

Home Depot established this program to help you build your financial future. With Manulife's services and support, we are confident you can discover new ways to take control of your retirement savings.

It's never too late to benefit from the advantages offered by your Home Depot Canada Retirement Savings Program. We encourage you to take advantage of your program and the planning tools available at Manulife Financial, so that you can prepare for your retirement.

If you have questions about these changes or about the funds available through your plan, please contact a Manulife Financial Education Specialist by calling 1-866-212-4321 Monday to Friday from 9 a.m. to 5 p.m. ET.

Sincerely,



Shane Ward
Director, compensation, benefits and HR systems