

Merck Shares

BY INVESTING IN MERCK SHARES (9137) YOU WILL BE PART OF MERCK BOTH AS AN EMPLOYEE AND AN INVESTOR.

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Merck is very pleased to offer employees an opportunity to purchase shares in the Company. We want you to share in the future financial success of our Company and believe that employees who are owners of the Company have a strong stake in helping to achieve our goals. There are long-term benefits for you too. When Merck business results are strong, investors are interested in our stock and want to buy it. This can lead to higher stock prices...and increased value in your investment.

Investment Objective

The direct stock purchase plan gives employees the opportunity (although there is no obligation on behalf of the employee) to participate in the success of Merck. It is appropriate for investors who are investing for the long term and who are willing to accept significant fluctuations in the value of their investment.

Investment Strategy

Manulife Financial will invest exclusively in shares of Merck. The performance of the shares will follow that of Merck common shares. When you buy or sell all or part of your shares, the price used for the transaction will be based on the average trading price of the bulk buy and/or sell of Merck common shares on the day(s) the corresponding stocks are traded. Merck shares will be bought or sold on the New York Stock Exchange.

Investing in Merck's Stock

Investing heavily in stock may expose you to fluctuations in both operational performance and stock price. There is no single formula or percentage that suits all investors, so you should consult a professional about what the right mix of investments is for you. As a general guideline, you should diversify your investments and have no more than 10% your total assets invested in any stock.

TRADING PERFORMANCE

Trading performance of Merck stock using NYSE weekly closing prices.



How to select the stock fund for your investment portfolio

First, review your enrolment package to learn about your Retirement Program and the Merck Canada Stock Purchase Plan.

Second, access the Merck website at www.manulife.ca/merck. Once on the website click on "Enroll In The Plan" link from the left navigation menu and go through the enrolment process. You will require a policy number and access code which can be found in your Enrolment Package or on the "Enroll In The Plan" page of the website.