

Manulife Daily Interest Account (Investment code: 1000)

Volatility and risk

This account is backed by the general assets of Manulife Financial. It has the lowest risk, lowest volatility and earns the lowest rate of interest over the long term. Consider this account as a short-term holding account while you decide on your long-term investment strategy. Once you have determined your investment strategy, you can transfer your funds at any time.

How the Daily Interest Account works

Similar to a daily interest account at a bank or trust company, this account earns interest daily at the current rate for that account. While Manulife always guarantees the principal and interest, the interest rate may change at any time.

Deposits begin earning interest when Manulife Financial head office receives them. Unless you notify Manulife Financial otherwise, all deposits and interest will remain in that account. As Manulife Financial receives your deposits, they begin to earn interest at a rate similar to a bank savings account.

How the Daily Interest Accounts are protected

Manulife Financial is a founding member of CompCorp (The Canadian Life & Health Insurance Compensation Corporation). With CompCorp, consumers may be entitled to protection against the loss of their savings and retirement income if a member financial institution becomes insolvent. You can call CompCorp at 1-800-268-8099 for details about maximum coverage guarantees.

Volatility meter

